

## \$1 billion boost

The Federal Government has provided over \$1 billion in super contributions to low and middle income earners through the Co-contribution scheme this financial year. Introduced in July 2003, the Co-contribution scheme is designed to help boost retirement savings for eligible Australians, by providing up to \$1.50 for every dollar (up to \$1,000) contributed to super.

To receive a Co-contribution next financial year, members who meet the eligibility criteria need to make a payment by 30 June 2008. To find out more, visit our website or call the Customer Service Centre.

## UK Pension transfers

Professional Associations Superannuation Fund, of which RecruitmentSuper is a division, is now a Qualifying Recognised Overseas Pension Scheme (QROPS). This means no extra UK tax will apply for members wanting to transfer their UK pensions into their RecruitmentSuper account, provided certain conditions are met.

As transfers can involve complex taxation and financial planning issues, members intending to transfer UK Pension Funds should seek independent financial advice to determine whether it is in their best interest to do so. For more information please contact the Customer Service Centre on 1300 304 044.

## Tax-free for terminally ill

Individuals who are terminally ill and still working now have unrestricted access to their superannuation benefits. Moreover, if the person takes the benefit as a lump-sum, it is tax-free. Previously, the amount accessible to those who were still working and terminally ill was restricted.

Individuals can now access the full value of their super as a pension or lump-sum, and if the benefit is taken as a lump-sum, the benefit payment is tax-free. This tax concession applies to lump sum benefits paid (on or after 1 July 2007). Details on how to access benefits are available via our website.

Source: Media release No.07 - [www.treasurer.gov.au](http://www.treasurer.gov.au)

## What sort of investor are you?

The RecruitmentSuper Investment Risk Profiler is now available on our website. It can be accessed via the 'Calculators' menu option on the home page.

The Risk Profiler works on a scoring system where members' total scores are used to highlight which RecruitmentSuper investment options best match members' investment risk profiles.

## Late SG Contributions now count

The Government is set to amend existing SG contribution rules, providing leniency to those employers who make late SG contributions.

Currently, employers failing to make required contributions within 28 days of the due date must make the payments directly to the Australian Taxation Office (ATO). Late payments made directly to a super fund do not qualify against the ATO's (penalty) SG charge.

Once the change comes into effect (receives Royal Assent), all late SG contributions, regardless of whether it is paid through the ATO or the super fund, will count towards satisfying the required superannuation guarantee (SG) obligations for employers.

Source: Media release No.14 - [www.treasurer.gov.au](http://www.treasurer.gov.au)



## Public holiday – operating hours

Our Customer Service Centre will be closed on Anzac Day, 25 April 2008. The Centre will then return to normal operating hours, 8.00am to 10.00pm (AEST) weekdays.

## Super made easy for you

At RecruitmentSuper we offer superannuation seminars covering a range of topics, from 'how to get your super in order', to 'how much super is enough', and provide these services at no cost to you or your employees.

Our Consultants are flexible and can arrange a session time to suit the needs of your business. Whether to two or two hundred staff, we deliver meaningful presentations which add value for your employees.

To take advantage of this offer please email us at [memberservices@recruitmentsuper.com.au](mailto:memberservices@recruitmentsuper.com.au) with your details and one of our Consultants will contact you.

## Fund literature & supply

Do you need copies of our PDS, flyers or brochures on hand?

You can now send your request to [literature@recruitmentsuper.com.au](mailto:literature@recruitmentsuper.com.au), detailing the document's name and code (e.g. P0101), how many you require and where to send them.

Many of these documents are also available for download from the Forms & Publications section on our website.

Alternatively, you can continue to call the Employer Hotline on 1300 304 044 with any queries or requests.

## Hassle free SG

RecruitmentSuper offers fast and easy online payment options via Online Services on the RecruitmentSuper website [www.recruitmentsuper.com.au](http://www.recruitmentsuper.com.au)

You can choose to pay by BPay or Direct Debit and to get started just call our Customer Service Centre on 1300 304 044 to obtain your username and password.

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### Employer Hotline

Phone: 1300 304 044  
Fax: 1300 304 444  
E-mail: [info@recruitmentsuper.com.au](mailto:info@recruitmentsuper.com.au)  
Website: [www.recruitmentsuper.com.au](http://www.recruitmentsuper.com.au)

### Our Sales and Service Team

(Representatives of eo Pty Ltd AFSL 232501)

Donna Teague	0403 577 079	Mgr, Emp. Services
Gil Sebbag	0411 878 635	NSW, QLD & ACT
Lynne Walsh	0407 374 873	QLD & NT
Helen Hermans	0400 664 732	WA
Ian Chisholm	03 8605 4431	National Manager