

SuperSolutions

September 2007

Annual statements

As mentioned last month, we are currently preparing to send information packs to members in September. The packs containing members' annual statements and our 2007 Trustee Report will be mailed over a number of weeks and some members will receive the packs sooner than others.

Ordinary Time Earnings

The rules governing the earnings base used to calculate superannuation contributions are changing. From 1 July 2008, all employers must use ordinary time earnings, as defined in superannuation guarantee law, as the earnings base for all eligible employees. Until 30 June 2008, some other earnings bases (e.g. those contained in industrial awards) remain valid in some circumstances.

More information about the definition of ordinary time earnings and this rule change can be found on the ATO's website, on the "Superannuation" menu at www.ato.gov.au/businesses

Tax Office to target employers

The Australian Tax Office (ATO) has recently announced its 2007-08 Compliance Program warning it will be paying close attention to the way thousands of employers – particularly small businesses – comply with their compulsory superannuation payment responsibilities.

The ATO's plan to write 26,000 reminder notices, make 1,300 phone inquiries and conduct 2,700 on-site audits stems from thousands of complaints about employers not paying the correct superannuation guarantee contribution or not offering choice of super fund.

More information about superannuation guarantee obligations for employers can be found on the ATO's website, on the "Super topics" menu at www.ato.gov.au/super

End of year returns

The returns for our SelectSuper and SelectPlus investment options at 30 June 2007 are detailed in the table below.

Select Investment Options	1 yr to 2007 %	3 yrs to 2007 %	5 yrs to 2007 %
Cash Plus	5.6	5.1	4.7
Conservative Growth	8.1	7.8	6.9
Balanced Growth	14.2	13.1	10.2
High Growth	15.6	14.1	10.5
Aggressive Growth	17.7	15.7	11.5

We're also pleased to announce strong performance for the Trustee Portfolio, the investment option for EasyChoice, EasySuper and PreservedSuper members: 15.1% for the year ending 30 June 2007.

How to get what you need

Do you need to have copies of our PDS, forms or marketing documents on hand? Most of these documents are available for download from the Forms & Publications section our website.

Alternatively, contact us and we will send some out to you. Just send an email to literature@recruitmentsuper.com.au detailing the document's name and code (e.g. P0101), how many you require and where to send them.

SuperSolutions direct to your inbox

Did you know that you can receive SuperSolutions by email each month? It is quick and easy. To sign up, just go to www.recruitmentsuper.com.au/subscribe and submit your details.

Reminder

To avoid paying penalties, please be sure to provide us with each employee's tax file number. Please also pass along their date of birth so we can administer, calculate and pay their benefits. These details can easily be provided with your contributions data.

In the mail

This month, we will launch a campaign to let members know about our Trustee's new pension products for members 55 years and over who want to make the most of the new super landscape.

The products will facilitate a 'transition to retirement' where a member who has reached their preservation age may receive a pension while continuing to work and still be able to contribute to super. If a member decides to retire permanently, the pension can convert to a commutable pension that allows the member to take a lump sum and/or weekly, fortnightly or monthly payments. There may be tax advantages for the member.

For employers, these changes also enhance their opportunities to attract or retain the more-experienced workers.

Our pension plans will ultimately enhance the options available to members aged 55 and over to work full time or part time.

If you would like more information, please call one of our consultants.

The issuer of the pensions will be Professional Associations Superannuation Limited (ABN 14 056 917 303 AFSL 222590 RSE L0000352). A product disclosure document (PDS) will be made available when the pensions are released in October 2007. You should consider the PDS in deciding whether to start a pension. Please email pension@eofinancialservices.com.au to obtain a PDS when it becomes available.

The graphic is enclosed in a teal border. At the top left, the text "SMART pension" is displayed, with "SMART" in blue and "pension" in red. Below this is a circular image of a man in profile, carrying a large, colorful surfboard (yellow and orange) under his arm, walking on a sandy beach. Below the image is a speech bubble containing the text "BELIEVE IT! Don't wait to start having fun!". To the right of the speech bubble is a solid red circle.

Employer Hotline

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Website: www.recruitmentsuper.com.au

Our Sales and Service Team

(Representatives of eo Pty Ltd AFSL 232501)

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Professional Associations Superannuation Limited (PASL) (ABN 14 056 917 303 AFSL 222590 RSE L0000352) is the Trustee of Professional Associations Superannuation Fund (PASF) (ABN 78 984 178 687 RSE R1000429). RecruitmentSuper is a Division of PASF.